

ALTAMOUNT ROAD AREA CITIZENS COMMITTEE

MINUTES OF THE 35th ANNUAL GENERAL BODY MEETING HELD ON 15th

September, 2025 at 6.45 pm

At Olympus Society Office, Altamount Road, Mumbai 400 026

The AGM commenced at 7.15 p.m. as the requisite quorum was not present at the scheduled time.

The Following Members were present:

Mrs. B. Kumari Jadeja	Member	Venus Apartments
Capt. Ashok Batra	Member	Meher
Mr. Gautam Watsa	Member	Olympus
Mr. Vijay Runganadhan	Member	Venus
Ms. Yasmin Menon	Member	Venus
Ms. Rita Sethi	Member	Olympus
Mr. Farhad Cooper	Member	Navjeevan Kutir
Mr. Umesh Merchant	Member	Ajay
Mr. Saleem Ahmadullah	Members Representative	Jupiter
Ms. Manju Mehra	Member	Olympus
Ms. Soyna Sinh	Member	Olympus
Ms. Mamta Gupta	Member	Shree Vijaya Bhavan
Mr. Amrish Baliga	Member	Dilkush
Mr. Nikhil Kulkarni	Members Representative	Antilla
Ms. Preeti Chhabda	Member	Venus
Ms. Shanta Nath	Member	Olympus

The Hon. Chairman, Capt. Ashok Batra welcomed the members and proceeded to transact the business as per the agenda circulated in advance.

To approve and sign the Minutes of the 35th AGM held on 15th September, 2025.

Capt. Batra informed the members that the minutes of the last AGM held on 15th September, 2025, had been circulated earlier and the same be taken as read.

The following resolution was moved and passed unanimously:

"Resolved, that the minutes of the last Annual General Body Meeting, held on 15th September, 2025, be taken as read and hereby confirmed."

Proposed: Mr. Vijay Ranganadhan

Seconded By: Ms. Rita Sethi

- 1. To approve and adopt the report of the Managing Committee on the working of the ARACC for the year ended 31st March 2025.**

The members were informed that the report on the working of the ARACC during the year 2024 – 2025 has already been circulated amongst the members.

"Resolved, that the report on the working of ARACC for the year 2024 – 2024 be taken as read and adopted."

Proposed: Ms. Yasmin Menon
Seconded By: Mr. Umesh Merchant

2. To approve and adopt the Audited Statements of Accounts – Income and Expenditure Account & Balance Sheet for the year ended 31st March 2025, along with the Auditors' report

The audited statement of accounts and the Balance sheet was approved by the Members. Thereafter the following resolution approving the Statement of Accounts and the Balance Sheet for the year 2024 – 2025 was moved.

"Resolved that the audited Statement of Accounts – Income & Expenditure account for the year 2024 – 2025 and the Balance Sheet as on 31.03.2025 along with the Auditors' Reports of ARACC be hereby approved and adopted. "

Proposed: Mr. Amrish Baliga
Seconded By: Ms. Mamta Gupta

3. To appoint Auditors for the year 2025 – 2026 and to fix their remunerations.

Mr. Vijay Ranghanathan proposed that our present auditors, M/s. Sandeep Rathi & Associates continue to be our auditors for the year 2025 – 2026 and their professional fees Rs. 22,000/- plus G.S.T. extra as applicable. After discussion, the following resolution was moved;

"Resolved that M/s. Sandeep Rathi & Associates – Chartered Accountants continue to be our auditors for the year 2025 – 2026, and that they be paid Rs. 22,000/- plus G.S.T. extra as applicable which is hereby approved."

Proposed: Mr. Saleem Ahmadulla
Seconded: Mr. Gautam Watsa

4. Junior Membership Category

Mr. Farhad Cooper suggested that we start a Junior Membership for youngsters below the age of 21 and with the balance to be paid on attaining 21 years. He proposed an entrance fee of Rs.1500. This is to promote the idea to the youngsters to come forward to actively participate and suggest activities for our residents.

5. Public Interest Litigation

The matter was initiated 13 years ago in 2012. The progress has been extremely slow and we still await the judgement.

6. Elections:

Mr. Umesh Merchant the Convenor for the elections, informed the Members that he had received 11 nomination forms and as there are 12 vacancies all were declared elected.

The following were elected Mrs. B. K. Jadeja, Ms. Rita Sethi, Ms. Yasmin Menon, Mrs. Soyna Sinh, Ms. Mamta Gupta, Capt. Ashok Batra, Mr. Vijay Ranganadhan, Mr. Farhad Cooper, Mr. Pranav Desai, Mr. Santosh Awatramani and Mr. Gautam Watsa.

The Chairman thanked Mr. Merchant for his services.

There being no other item, the meeting was terminated with a vote of thanks to the chair and to the Residents of Olympus Co-op Society.

For Altamount Road Area Citizens Committee

Capt. Ashok Batra
Chairman


Mr. Gauram Watsa
Hon. Secretary