

ALTAMOUNT ROAD AREA CITIZENS COMMITTEE

MINUTES OF THE 34th ANNUAL GENERAL BODY MEETING HELD ON 5th

September, 2024 at 6.45 pm

At Olympus Society Office, Altamount Road, Mumbai 400 026

The Following Members were present:

Mrs. B. Kumari Jadeja	President	Venus Apartments
Capt. Ashok Batra	Chairman	Meher
Mr. Gautam Watsa	Hon. Secretary	Olympus
Mr. Vijay Runganadhan	Treasurer	Venus
Ms. Yasmin Menon	Jt. Hon. Secretary	Venus
Ms. Rita Sethi	Mg. Com. Member	Olympus
Mr. Farhad Cooper	Member	Navjeevan Kutir
Mrs. Chitra Ashokkumar	Member	Chitakoot
Mr. Saleem Ahmadullah	Members Representative	Jupiter
Mr. Santosh Awatramani	Member	Sai Manzil
Ms. Soyna Sinh	Member	Olympus
Ms. Mamta Gupta	Member	Shree Vijaya Bhavan
Mr. Amrish Baliga	Member	Dilkush
Dr. R. P. Soonawalla	Member	Khushnuma
Mr. Sudhir Behl	Member	Meher
Mr. Nikhil Kulkarni	Members Representative	Antilla
Ms. Swati Tyagi)	
Mr. Prem Chaturvedi)	
Mr. Aditya Mishra)	Bank of India
Ms. Renuka Tipnis)	
Mr. Shrikant Raut)	

To approve and sign the Minutes of the 34th AGM held on 5th September, 2024.

Mr. Watsa informed the members that the minutes of the last AGM held on 5th September, 2024, had been circulated earlier and the same be taken as read.

The following resolution was moved and passed unanimously:

“Resolved, that the minutes of the last Annual General Body Meeting, held on 5th September, 2024, be taken as read and hereby confirmed.”

Proposed: Mr. Santosh Awatramani

Seconded By: Ms. Rita Sethi

1. To approve and adopt the report of the Managing Committee on the working of the ARACC for the year ended 31st March 2024.

The members were informed that the report on the working of the ARACC during the year 2023 - 2024 has already been circulated amongst the members.

“Resolved, that the report on the working of ARACC for the year 2023 – 2024 be taken as read and adopted.”

Proposed: Ms. Yasmin Menon
Seconded By: Dr. R. P. Soonawalla

2. To approve and adopt the Audited Statements of Accounts – Income and Expenditure Account & Balance Sheet for the year ended 31st March 2024, along with the Auditors' report

The audited statement of accounts and the Balance sheet was approved by the Members. Thereafter the following resolution approving the Statement of Accounts and the Balance Sheet for the year 2023 – 2024 was moved.

“Resolved that the audited Statement of Accounts – Income & Expenditure account for the year 2023 – 2024 and the Balance Sheet as on 31.03.2024 along with the Auditors' Reports of ARACC be hereby approved and adopted. “

Proposed: Ms. Mamta Gupta
Seconded By: Mr. Sudhir Behl

3. To appoint Auditors for the year 2024 – 2025 and to fix their remunerations.

Mr. Vijay Ranganathan proposed that our present auditors, M/s. Sandeep Rathi & Associates continue to be our auditors for the year 2024 – 2025 and their professional fees Rs. 18,000/- plus G.S.T. extra as applicable. After discussion, the following resolution was moved;

“Resolved that M/s. Sandeep Rathi & Associates – Chartered Accountants continue to be our auditors for the year 2023 – 2024, and that they be paid Rs. 18,000/- plus G.S.T. extra as applicable which is hereby approved.”

Proposed: Mr. Saleem Ahmadulla
Seconded: Mr. Gautam Watsa

4. Impact on Cumballa Hill due to Redevelopment

Capt. Batra brought up the topic of damage to our hill due to excessive redevelopment. What would be the impact due to excessive construction? How would the road take excessive traffic and most importantly, where would we get water to cater to these monstrosities?

Mr. S. Behl said that the entire area of the western Ghats is fragile. The changes affecting all of us is climate change, urban heating and underground heating. Underground heating increases due to the depth of the digging to lay the foundation of the skyscrapers. Does our hill have the capacity to take this load? Mumbai has water supply from 7 lakes and water would will become a major issue. Dr. Soonawalla stated that we create awareness and restrict the height and depth of the buildings. Capt. Batra said that we should find out other groups dealing with similar issues and join forces with them to make a combined effort.

Ms. Gupta said that we should write to all the societies to make them aware of the problem. Mr. awatramani was of the opinion that we should have a holistic approach to this subject.

5. Public Interest Litigation

The matter was initiated 12 years ago in 2012. The progress has been extremely slow.

6. TT Tournament

Mr. Farhad Cooper initiated a TT Tournament for our area with the help of Ms. Mamta Gupta and Ms. Rita Sethi. It was a success and we plan to organize a few more activities.

7. Ambani Security

Mrs. Ashokkumar stated that on a couple of occasion when she was walking on the road the Ambani security has been extremely rude. This complaint has been received by us from other residents as well. The matter will be taken up with Antilla to tell them to sensitise their security staff.

8. Bank of India

Mrs. Swati Tyagi, the manager talked of the services provided by them. She also introduced her other staff members.

There being no other item, the meeting was terminated with a vote of thanks to the chair and to the Residents of Olympus Co-op Society.

For Altamount Road Area Citizens Committee

Capt. Ashok Batra
Chairman

Mr. Gautam Watsa
Hon. Secretary