

**REPORT OF THE MANAGING COMMITTEE ON THE WORKING OF THE ARACC FOR THE
PERIOD 1ST APRIL '24 TO 31ST MARCH '25**

We hereby present the brief report on the working and activities of the ARACC for the year 2024 - 2025.

MEETINGS:

The ARACC has had 10 Monthly meetings during the period 1st April 2024 to 31st March 2025. The last Annual General meeting (34TH) was held on 5th September 2024 at Olympus Apartments Lounge. The minutes of the same have been circulated separately.

The list of the Managing Committee and their attendance for the year April '24 to March '25 is as under:

NAME	DESIGNATION	NO. OF MEETINGS ATTENDED
Mrs. B. K. Jadeja	President	7
Capt. Ashok Batra	Chairman	8
Gautam Watsa	Hon Secretary	9
Mrs. Yasmin Menon	Jt. Hon. Secretary	6
Mr. Vijay Ranganadhan	Treasurer	9
Farhad K Cooper	Member	8
Pranav Desai	Member	3
Mrs. Rita Sethi	Member	6
Mrs. Soyna Sinh	Member	4
Santosh Awatramani	Member	6
<u>Co-opted Members</u>		
Ms. Mamta Gupta	Co opted Member	3
Mr. Amrish Baliga	Co opted Member	1

ACCOUNTS

Our Audited Statement of Accounts – Income & Expenditure, for the period 1st April 2024 to 31st March 2025 has been circulated; our excess of income over expenditure for 2024 – 2025 is Rs. 1,33,110/- A total of Rs. 16,49,945/- is invested in fixed deposits.

MEMBERSHIP

We would like to share an update on our current membership. We currently have a total of 126 members, broken down as follows:

- * Individuals: 101
- * Housing Societies: 20
- * Bungalows: 1
- * Consulates: 1

* Companies: 3

We are pleased to announce that we welcomed one new member this year! We encourage all our current members to help us grow our community by inviting new members to join.

We also want to inform you about updated membership fees and a new category:

* The Life Membership fee for individuals has been increased to Rs. 5000.

* We are introducing a new Junior Member category for individuals under 21 years of age, with a fee of Rs. 1500. When a Junior Member turns 21, they will pay the difference to upgrade to a Life Membership, adjusting their initial payment.

We have started the process of updating our membership list. Unfortunately, several members have either passed away or moved out of the area. To ensure our list is accurate and relevant, we propose that only members residing in Mumbai remain on the active list.

Finally, we urgently need to boost our membership numbers and encourage greater engagement within our road. We believe that collective support is essential for positive change in our community.

BANK OF INDIA

The Manager – Dr. Swati Tyagi & Mr. Prem Chaturvedi met with the Managing Committee as well as the members during the previous AGM where they informed regarding their new products and services introduced by the Bank. They requested that residents start a relationship with them. Many residents discussed previous issues they faced with the bank.

PIL

There has been a constant follow-up regarding the PIL matter by Mr. Santosh Awatramani and Mr. Pranav Desai. The arguments have concluded and the final hearing is scheduled for Tuesday 2nd September 2025.

The Managing Committee were also informed that three floors of the building are under renovation with court permission; the owner's daughter occupies one.

PARKING

Unutilized Parking Space at 1 Altamount Road. We currently face a shortage of parking, while some buildings, such as 1 Altamount Road, have unutilized parking floors. We propose to approach the BMC to intervene and request the building to make these unused parking spaces available.

Road Parking Issues: We need to re-engage with the BMC and Traffic Police regarding road parking. Police Sub Inspector Kadam, deputed by Sr. Insp. Godse, suggested a joint meeting

with the BMC to resolve this issue. Mr. Watsa noted that previous meetings and correspondence with both departments have not yielded results. He forwarded all prior communications to them.

Lodha Altamount: We have received numerous complaints from residents about the street outside Lodha Altamount. Double-parked cars and vehicles being washed on the street are obstructing pedestrian access and causing water accumulation. We have decided to address these issues by writing to both the Lodha Altamount Management and the BMC.

EXTTRA CURRICULAR ACTIVITIES

The MC thanked Ms. Rita Sethi, Ms. Mamta Gupta and Mr. Farhad Cooper for doing a great job and making the TT tournament a success. Their dedication truly made the event a success! Building on this enthusiasm, Mr. Cooper has suggested we organize another sporting tournament, this time featuring Chess or Carrom. We envision this tournament taking place over two Sundays, with the mornings dedicated to one game and the afternoons to the other. To give you an idea of the logistics, the estimated cost for a junior arbitrator is Rs. 4,000 for three hours, and a timer clock costs Rs. 100.

We are currently looking for sponsors to help us bring this next tournament to life. Your support would be invaluable in making this event a reality for our community.

We take this opportunity to thank the Managing Committee and the residents of Olympus for allowing us to use their facilities.

ACTIVITIES ON THE ROAD

Mr. Watsa informed the MC that he has discussed with the BMC and Reliance foundation to paint some of the walls along our road and also to have murals on them. Further, we would like the children of our road to show their talent by us organising a painting competition. The BMC agreed to the proposal and a sample wall was targeted, which was opposite Mafatlal Bungalow. Once the BMC whitewashed the external wall, the resident of that bungalow refused to permit the activity from going ahead.

CONCRETISATION OF ALTAMOUNT ROAD: A number of our residents were concerned with the BMC's plan to concretise our road. A lot of Associations and Citizens around various parts of the city had objected to this. We have informed the BMC of our objections for concretisation.

MEET YOUR CANDIDATE:

We had jointly with the associations of Peddar Road and Napean Sea Road organised a meeting for our residents to meet with the candidates for the Malabar Hill Constituency . Our permission was denied at the last minute and therefore we were unable to have it.

CHARITY COMMISSIONER:

We need to file a change report to the Charity Commissioner. We have been recommended a Lawyer by our C.A. but her charges are approximately Rs. 1.85 lakhs. We are now in the process of contacting a few more. Look forward to members stepping up and taking up such activities pro bono.

We lost Mr. Hasmukh Zaveri a founder member and Mr. Kuldeep Singh Gujral. May their souls rest in peace. Om Shanti.

We sincerely request our residents to please come forward and join the association to enable us to collectively work to improve our road.

Sd/-

Gautam Watsa

Hon. Secretary